

**Amendment No. 1 to HB3475**

**Hargrove**  
**Signature of Sponsor**

<b>FILED</b>
Date _____
Time _____
Clerk _____
Comm. Amdt. _____

**AMEND Senate Bill No. 3028\***

**House Bill No. 3475**

by deleting in Section 1 of the printed bill the language "Tennessee Code Annotated, Title 45, Chapter 2, is amended by deleting Sections 45-2-201 through 45-2-205", and by substituting instead the language "Tennessee Code Annotated, Title 45, Chapter 2, is amended by deleting Sections 45-2-201 through 45-2-204".

AND FURTHER AMEND by deleting Section 3 in its entirety and by substituting instead the following:

Section 3. Tennessee Code Annotated, Title 45, Chapter 2, is amended by deleting Section 45-2-212 in its entirety and by substituting instead the following:

**45-2-212.**

After the applicant has received notification from the commissioner that the application for charter has been approved and subscription proceeds have been accepted and collected for at least the minimum capital of the proposed state bank as required by the commissioner, the proposed state bank shall file a request with the commissioner for the issuance of a certificate of authority, which request shall contain:

- (1) A statement that the capital and surplus have been paid in;
- (2) The name and address of each stockholder and the number of shares held by such stockholder; and
- (3) Such other information as the commissioner may require to enable the commissioner to determine whether authority to commence business should be issued.